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MINDBODY Partners with Online Credit Marketplace, Lending Club

Partnership helps wellness providers access business loans

San Luis Obispo, CA – August 12, 2015 – MINDBODY, Inc. (NASDAQ:MB), the leading provider of cloud-based business management software for the wellness services industry, has partnered with Lending Club, the world’s largest online credit marketplace connecting borrowers and investors.

While access to working capital is critical for the maintenance and growth of any business, many small business owners are unable to get loans through traditional avenues like banks. Lending Club’s model leverages technology to reduce the costs and improve efficiencies of offering loans, expediting the application and approval process for borrowers and providing a viable credit alternative for business owners.

“As a business that started in a garage, the team at MINDBODY understands that access to capital is critical for realizing business dreams,” said Rick Stollmeyer, MINDBODY CEO and Co-founder. “We are pleased to be partnering with Lending Club to provide our subscribers with access to ethical and affordable small business lending.”

About MINDBODY

MINDBODY is the leading provider of cloud-based business management software for the wellness services industry, with over 45,000 local business subscribers in 132 countries and territories. These subscribers provide a variety of wellness services to over 25 million active consumers. MINDBODY’s integrated cloud-based business management software and payments platform helps business owners in the wellness services industry run, market and build their businesses. MINDBODY also helps consumers more easily evaluate, engage and transact with these businesses, enabling them to live healthier and happier lives. mindbodyonline.com

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